

AUGUST 25, 2025
Peoria, Illinois

AGENDA

REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE FIREMEN'S PENSION FUND OF PEORIA, ILLINOIS

A Regular Meeting of the Board of Trustees of the Firemen's Pension Fund of Peoria, Illinois, will be held this date at City Hall, Room 404, Peoria, Illinois, at 9:30 A.M. with proper notice having been given, for the purpose of conducting regular Firemen's Pension Fund business.

ROLL CALL

Roll Call of the following members: Higgins, Phillips, Pinkston, Tarr, President Smith – 5.

INVOCATION

A moment of silence will be held in remembrance of those Firefighters who have served our community.

MINUTES

Recommendation to Approve the Minutes of the Regular Board Meeting held on June 30, 2025, as printed.

REGULAR BUSINESS

1. IFPIF/Marquette & Associates Monthly Summary dated June 2025, with a Request to Receive and File.
2. Review of the Peoria Firefighter's Pension Fund Statement of Results from June 2025, with Request to Receive and File.
3. Discussion on the Foster & Foster Actuarial Valuation as of January 1, 2025, with Request to Receive and File.
4. Monthly Financial Report from Lauterbach & Amen for May 2025, which includes the Statement of Plan Net Assets, Summary of Cash and Investments, Cash Analysis Report and Summary, Revenue Report, Pension Benefits and Expenses, Expense Report, Contribution Report, and Payroll Journal, with Request to Approve.
5. Monthly Financial Report from Lauterbach & Amen for June 2025, which includes the Statement of Plan Net Assets, Summary of Cash and Investments, Cash Analysis Report and Summary, Revenue Report, Pension Benefits and Expenses, Expense Report, Contribution Report, and Payroll Journal, with Request to Approve.
6. Review of Cash Reserves and Cash Flow Projections with a Request to Receive and File or Take Other Action Deemed Necessary.
7. Request to Receive and File The Municipal Compliance Report for The Firemen's Pension Fund of Peoria for the Year Ended December 31, 2024, Prepared By Lauterbach & Amen, LLP.
8. Discussion on Lauterbach & Amen issuing vendor payments via ACH, with a Request to Approve.

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9. Request to Direct Reimer Dobrovolny & LaBardi to Send Correspondence to the City Regarding the Board's Recommended Funding Level in the Amount of \$19,048,274, with Request to Approve.
10. Report from Fire Marshal Shawn Sollberger of Pension Fund Contributions, which were made by payroll deductions during the Month of July, 2025, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer's Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<u>Payroll Period</u>	<u>When Deducted</u>	<u>Amount</u>
June 21, 2025 – July 5, 2025	July 15, 2025	\$ 73,150.76
July 6, 2025 – July 20, 2025	July 31, 2025	<u>\$ 72,674.48</u>
	TOTAL	\$145,825.24

11. Request to RATIFY and APPROVE the following BILLS for July and August:

Pensions for July 2025 (dated July 31, 2025)	\$1,720,450.12
Lauterbach & Amen PC – Prof Svcs – IDOI Report FY Ended 12/31/24.....	5,005.00
Lauterbach & Amen PC – Prof Svcs – May '25	3,840.00
Trina D. Bonds – 2 nd Qtr Admin Svcs (April – June '25).....	1,350.00
SUB-TOTAL FOR JULY.....	\$1,730,645.12

APPROVE & RATIFY GRAND TOTAL FOR JULY.....\$1,730,645.12

Request to APPROVE the following BILLS for AUGUST:

Pensions for August 2025 (dated August 30, 2025).....	\$1,720,373.91
Foster & Foster, Inc. – 1/1/25 Pension Valuation.....	10,281.00
Lauterbach & Amen PC – Prof Svcs – June '25	3,840.00
INSPE Associates, LLC – Dr. Scott Gordon – Jered Siebenthal	1,800.00
INSPE Associates, LLC – Dr. Geoffrey Shaw – Jered Siebenthal.....	900.00
INSPE Associates, LLC – Dr. Stevan Weine – Jered Siebenthal.....	900.00
IPPFA – MidAmerican Pension Conf Reg – Brandon Pinkston.....	510.00
SUB-TOTAL FOR AUGUST.....	\$1,738,604.91

APPROVE GRAND TOTAL FOR AUGUST.....\$1,738,604.91

12. Review of Application for hired on February 17, 2025, to the Firemen's Pension Fund for Breyden Schmitz, with Recommendation to Approve. (Under Tier II Benefits)
13. Resolution Authorizing the City Treasurer Jim Montelongo to Maintain a Minimum of \$10,000.00 in the Harris Bank Account, with Request to Approve.
14. Request to Approve the Removal from the Pension Rolls of Judith K. Headley due to her death on July 15, 2025, and to make payment to the Judith K. Headley Estate, in the Amount of \$1,100.55, for 15 Days of July, with Request to Approve and to Receive and File the Death Certificate and to approve the Payment of \$1,100.55 for the 15 Days of July.

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15. Request to Approve the Removal from the Pension Rolls of William C. Gangloff due to his Death on July 18, 2025, and to make payment to the William C. Gangloff Estate, in the Amount of \$3,947.76, for 18 days of July 2025. Recommendation: To Receive and File the Death Certificate, and to Approve the Payment of \$3,947.76 for the 18 days of July.
16. Request to Accept the Application for a Widow's Pension Benefit for Vicki L. Lambie, she being the Widow of William C. Gangloff, with Benefits Commencing July 19, 2025, with her Benefit Based on 100% of his monthly benefit of \$6,799.06 per month; therefore, Benefits for 13 days of July to be Paid, in the amount of \$2,851.16 and \$6,799.06 for each month thereafter. Recommendation: Approve the Payment \$2,851.16 for July and \$6,799.06 for each month thereafter.
17. Update Regarding the Disability Application of Jered Siebenthal, with Request to Receive and File.
18. Update Regarding the Disability Application of Joel F. Krizel, with Request to Receive and File.

UNFINISHED BUSINESS

NEW BUSINESS

CITIZENS' OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

EXECUTIVE SESSION

ADJOURNMENT