

OCTOBER 27, 2025
Peoria, Illinois

AGENDA

REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE FIREMEN'S PENSION FUND OF PEORIA, ILLINOIS

A Regular Meeting of the Board of Trustees of the Firemen's Pension Fund of Peoria, Illinois, will be held this date at City Hall, Room 404, Peoria, Illinois, at 9:30 A.M. with proper notice having been given, for the purpose of conducting regular Firemen's Pension Fund business.

ROLL CALL

Roll Call of the following members: Higgins, Phillips, Pinkston, Tarr, President Smith – 5.

INVOCATION

A moment of silence will be held in remembrance of those Firefighters who have served our community.

MINUTES

Recommendation to Approve the Minutes of the Regular Board Meeting held on August 25, 2025, as printed.

REGULAR BUSINESS

1. Monthly Financial Report from Lauterbach & Amen for July 2025, which includes the Statement of Plan Net Assets, Summary of Cash and Investments, Cash Analysis Report and Summary, Revenue Report, Pension Benefits and Expenses, Expense Report, Contribution Report, and Payroll Journal, with Request to Approve.
2. Monthly Financial Report from Lauterbach & Amen for August 2025, which includes the Statement of Plan Net Assets, Summary of Cash and Investments, Cash Analysis Report and Summary, Revenue Report, Pension Benefits and Expenses, Expense Report, Contribution Report, and Payroll Journal, with Request to Approve.
3. Review of Cash Reserves and Cash Flow Projections with a Request to Receive and File or Take Other Action Deemed Necessary.
4. Request to APPROVE a Recurring Withdrawal from IFPIF to Morton Community Bank beginning January 1, 2026, through December 31, 2026, in the amount of \$1,500,000.00, or other amount deemed appropriate by the Board.
5. IFPIF/Marquette & Associates Quarterly Summary dated June 30, 2025 and Monthly Summaries dated July 31, 2025 and August 31, 2025, with a Request to Receive and File.
6. Review of the Peoria Firefighter's Pension Fund Portfolio Activity Reports for July 2025 and August 2025 and the Statement of Results from July 2025 and August 2025, with Request to Receive and File.

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7. Report from Fire Marshal Shawn Sollberger of Pension Fund Contributions, which were made by payroll deductions during the Month of August, 2025, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer's Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<u>Payroll Period</u>	<u>When Deducted</u>	<u>Amount</u>
July 21, 2025 – August 5, 2025	August 15, 2025	\$ 72,688.65
August 6, 2025 – August 20, 2025	August 29, 2025	<u>\$ 73,565.40</u>
	TOTAL	\$146,254.05

8. Report from Fire Marshal Shawn Sollberger of Pension Fund Contributions, which were made by payroll deductions during the Month of September, 2025, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer's Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<u>Payroll Period</u>	<u>When Deducted</u>	<u>Amount</u>
August 21, 2025 – September 5, 2025	September 15, 2025	\$ 73,677.38
September 6, 2025 – September 20, 2025	September 30, 2025	<u>\$ 73,542.75</u>
	TOTAL	\$147,220.13

9. Request to RATIFY and APPROVE the following BILLS for September and October:

Pensions for September 2025 (dated September 30, 2025)	\$1,716,211.64
Lauterbach & Amen PC – Prof Svcs – July '25	3,840.00
City of Peoria – Reimb. 4 iPads & keyboards for FP Brd Members.....	1,836.20
Brandon Pinkston – Travel Reimb. MidAmer Pension Conf 10/1-10/2	719.30
IPPFA – 2025 Online 8 hr Seminar – Matthew Smith	295.00
SUB-TOTAL FOR SEPTEMBER.....	\$1,722,902.14

APPROVE & RATIFY GRAND TOTAL FOR SEPTEMBER.....1,722,902.14

Request to APPROVE the following BILLS for OCTOBER:

Pensions for October 2025 (dated October 31, 2025).....	\$1,704,337.28
Lauterbach & Amen PC – Prof Svcs – August '25	3,840.00
Trina D. Bonds – 2025 3 rd Qtr Adm Svcs (July-September).....	1,350.00
IPPFA – 2026 IPPFA Membership Dues	825.00
SUB-TOTAL FOR OCTOBER.....	\$1,710,352.28

APPROVE GRAND TOTAL FOR OCTOBER.....\$1,710,352.28

10. Resolution Authorizing the City Treasurer Jim Montelongo to Maintain a Minimum of \$10,000.00 in the Harris Bank Account, with Request to Approve.
11. Request to Approve the Removal from the Pension Rolls of Sharon H. Schneider due to her death on August 21, 2025, and to make payment to the Sharon H. Schneider Estate, in the Amount of \$3,454.92, for 21 Days of August, with Request to Approve and to Receive and File the Death Certificate, and to Approve the Payment of \$3,454.92 for the 21 Days of August.

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12. Request to Approve the Removal from the Pension Rolls of Keith A. Park due to his Death on September 28, 2025, and to make payment to the Keith A. Park Estate, in the Amount of \$4,377.80, for 28 days of September 2025. Recommendation: To Receive and File the Death Certificate, and to Approve the Payment of \$4,377.80 for the 28 days of September.
13. Request to Approve the Removal from the Pension Rolls of Tommy Hunt due to his Death on October 2, 2025, and to make payment to the Tommy Hunt Estate, in the Amount of \$495.44, for 2 days of October 2025. Recommendation: To Receive and File the Death Certificate Upon Receipt, and to Approve the Payment of \$495.44 for the 2 days of October.
14. Request to Approve The Illinois Fiduciary Insurance Policy With Ullico for The Policy Period November 15, 2025, to November 15, 2026.
15. Discussion Regarding Peoria Firefighters' Pension Board's Policy & Procedures, with Request to Receive and File or Other Action Deemed Necessary.
16. Discussion on Pension Benefits Bulletin: Transfer of Creditable Service Opportunity, with Request to Receive and file or Other Action Deemed Appropriate by the Board.
17. Discussion Regarding Rescheduling or Cancelling the December Regular Board Meeting Due to the Holidays with a Request to Take Action Deemed Appropriate.

UNFINISHED BUSINESS

18. Update Regarding the Receipt of Annual Affidavits of Continued Eligibility of Peoria Firemen's Fund.
19. Update Regarding the Disability Application of Jered Siebenthal, with Request to Receive and File.
20. Update Regarding the Disability Application of Joel F. Krizel, with Request to Receive and File.

NEW BUSINESS

CITIZENS' OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

EXECUTIVE SESSION

ADJOURNMENT