



PEORIA POLICE PENSION FUND

600 SW Adams Stret, Peoria, Illinois 61602

Scott Bowers, President ■ Alan Misener, Vice President ■ Shawn Curry, Secretary ■ Norman Burdick, Assistant Secretary

THE PEORIA POLICE PENSION FUND BOARD OF TRUSTEES REGULAR MEETING MINUTES

February 22, 2024 at 11:00am

A regular meeting of the Board of Trustees of the Peoria Police Pension Fund was held at Kelleher's located at 619 S.W. Water Street, Peoria, IL 61602, and livestreamed through the Zoom digital platform.

TRUSTEES PRESENT: Scott Bowers
Norman Burdick
Shawn Curry
Alan Misener (via Zoom)

TRUSTEES ABSENT: None

OTHERS PRESENT: Vince Mancini, Reimer Dobrovolny & LaBardi PC (via Zoom)
Tom Sawyer, Sawyer Falduto Asset Management (via Zoom)
Ashley Mueller, Foster & Foster, Inc.

1. CALL TO ORDER: President Bowers called the meeting to order at 11:10 a.m.

2. ROLL CALL: As reflected above.

3. APPROVAL OF MEETING MINUTES: *Review/Approve November 16, 2023 Regular Board Meeting Minutes:* The Board reviewed the draft minutes from the November 16, 2023 regular meeting. A motion was made by Trustee Curry and seconded by Trustee Burdick to approve the November 16, 2023 meeting minutes; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener

NAYS: None

ABSENT: None

The Board stated there were no closed session meeting minutes to review.

4. ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Review/Accept Monthly Financial Report - Review Cash Reserves and Cash Flow Projections.*

Approve Vendor Check Report and Payment of Bills: The board reviewed the additional bills. A motion was made by Trustee Curry and seconded by Trustee Burdick to approve the vendor payment register; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener

NAYS: None

ABSENT: None

A motion was made by Trustee Burdick and seconded by Trustee Curry to approve the additional bills as presented in the February 22, 2024 packet; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener
NAYS: None
ABSENT: None

- 5. INVESTMENT REPORTS:** *Review/Accept Sawyer Falduto Asset Management's Investment Report-December 31, 2023:* A motion was made by Trustee Burdick and seconded by Trustee Curry to accept the December 31, 2023 Sawyer Falduto Asset Management's report as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener
NAYS: None
ABSENT: None

- 6. CASH MANAGEMENT:** None.

- 7. MEMBERSHIP UPDATES:** *Applications for Membership:* Mr. Bowers reviewed the new membership applications which included William Bahnfleth, Drake Barr, Timothy Bell, Jordan Blain, Zachary Boles, Ryan Fitch, Justin Merritt, Iszaiah Miranda, Skyler Polhemus, and Gavin Watland.

A motion was made by Trustee Curry and seconded by Trustee Burdick to accept the applications for membership as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener
NAYS: None
ABSENT: None

Application for Retirement/Disability Benefits: Mr. Bowers reviewed the Applications for Retirement and Disability Benefits which included Shannon Parnell and Felicia Smith.

A motion was made by Trustee Burdick and seconded by Trustee Curry to accept the applications for membership as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener
NAYS: None
ABSENT: None

Deceased Members/Application for Surviving Spouse Benefits: A motion was made by Trustee Burdick and seconded by Trustee Curry to accept the Application for Surviving Spouse Benefits for Margaret Ruyle (Gerald Ruyle); motion carried by roll call vote.

AYES: Trustees Bowers, Burdick, Curry, and Misener
NAYS: None
ABSENT: None

- 8. OLD BUSINESS:** *Trustee Training Update:* Ms. Mueller discussed upcoming training opportunities for 2024. Trustee Bowers confirmed that all Trustees would be attending the IPPFA Pension

Conference in Galena, IL in May. Trustee Burdick asked Foster & Foster to arrange registration for all Trustees.

9. NEW BUSINESS: None.

10. ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC: None.

11. PUBLIC COMMENT: None.

12. CLOSED SESSION, IF NEEDED: There was no need for closed session.

13. ADJOURNMENT: A motion was made by Trustee Burdick and seconded by Trustee Curry to adjourn the meeting at 12:40 p.m. Motion carried by roll call vote.

AYES:	Trustees Bowers, Burdick, Curry, and Misener
NAYS:	None
ABSENT:	None

Respectfully Submitted by:

Ashley Mueller, Plan Administrator
Foster & Foster, Inc.

Approved by:

Scott Bowers
Scott Bowers, President

Shawn Curry
Shawn Curry, Secretary

Date Approved by Board: 2/13/25