



PEORIA POLICE PENSION FUND

600 SW Adams Stret, Peoria, Illinois 61602

Scott Bowers, President ■ Alan Misener, Vice President ■ Shawn Curry, Secretary ■ Norman Burdick, Assistant Secretary

THE PEORIA POLICE PENSION FUND BOARD OF TRUSTEES REGULAR MEETING MINUTES

May 16, 2024 at 11:00am

A regular meeting of the Board of Trustees of the Peoria Police Pension Fund was held at Kelleher's located at 619 S.W. Water Street, Peoria, IL 61602, and livestreamed through the Zoom digital platform.

TRUSTEES PRESENT: Scott Bowers
Shawn Curry
Alan Misener

TRUSTEES ABSENT: Norman Burdick

OTHERS PRESENT: Richard Reimer, Reimer Dobrovlny & LaBardi PC
John Falduto, Sawyer Falduto Asset Management (via Zoom)
Derek Flessner, Lauterbach & Amen (via Zoom)
Ashley Mueller, Foster & Foster, Inc.

1. **CALL TO ORDER:** President Bowers called the meeting to order at 11:15 a.m.

2. **ROLL CALL:** As reflected above.

3. **APPROVAL OF MEETING MINUTES:** *Review/Approve February 22, 2024 Regular Board Meeting Minutes:* The Board reviewed the draft minutes from the February 22, 2024 regular meeting. A motion was made by Trustee Curry and seconded by Trustee Misener to approve the February 22, 2024 meeting minutes; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener

NAYS: None

ABSENT: Trustee Burdick

The Board stated there were no closed session meeting minutes to review.

4. **ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Review/Accept Monthly Financial Report - Review Cash Reserves and Cash Flow Projections:* Mr. Flessner presented the Financial Report as of March 31, 2024. A motion was made by Trustee Curry and seconded by Trustee Bowers to accept the March 31, 2024 Financial Report; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener

NAYS: None

ABSENT: Trustee Burdick

Approve Vendor Check Report and Payment of Bills: The board reviewed the additional bills. A motion

was made by Trustee Curry and seconded by Trustee Bowers to approve the vendor payment register; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

A motion was made by Trustee Misener and seconded by Trustee Curry to approve the additional bills as presented in the May 16, 2024 packet; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

- 5. INVESTMENT REPORT:** *Review/Accept Sawyer Falduto Asset Management's Investment Report-March 31, 2024:* A motion was made by Trustee Bowers and seconded by Trustee Curry to accept the March 31, 2024 Sawyer Falduto Asset Management's report as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

- 6. CASH MANAGEMENT:** None.

- 7. MEMBERSHIP UPDATES:** *Applications for Membership:* Mr. Bowers reviewed the new membership applications which included Taha Alrawi, Caitlyn Barnes, Cameron Dillefeld, Michael Mattern, Jordan Mills, Zachary Novoa, Isidro Rodriguez, Jesus Romero, Macenzieh Roskop, and Triston Watson all for Tier 2 Benefits.

A motion was made by Trustee Curry and seconded by Trustee Misener to accept the applications for membership as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

Application for Retirement/Disability Benefits: Mr. Bowers reviewed the Applications for Retirement and Disability Benefits which included Corey Miller and Craig Williams.

A motion was made by Trustee Bowers and seconded by Trustee Curry to accept the applications for retirement as presented; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

Withdrawals from the Fund and/or Contribution Refunds: A motion was made by Trustee Misener and seconded by Trustee Curry to accept the Requests for Contribution Refunds for Kody Grinslade and

Brandon Kientzle; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

OLD BUSINESS: *Trustee Training Update:* Trustee Bowers confirmed that all Trustees attended the IPPFA Pension Conference in Galena, IL held earlier in May. Ms. Mueller presented the reimbursement requests provided by the Trustees who attended.

A motion was made by Trustee Misener and seconded by Trustee Curry to approve the reimbursements requested by the Trustees for attending the IPPFA Conference; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

8. NEW BUSINESS: None.

9. ATTORNEY'S REPORT: *Review and Approve Decision and Order for Dependent Children's Benefit Eligibility Application of Officer Martin Colloton:* A motion was made by Trustee Misener and seconded by Trustee Curry to approve the Decision and Order for the dependent children's benefit eligibility application of Officer Martin Colloton; motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

10. PUBLIC COMMENT: None.

11. CLOSED SESSION, IF NEEDED: There was no need for closed session.

12. ADJOURNMENT: A motion was made by Trustee Misener and seconded by Trustee Curry to adjourn the meeting at 12:50 p.m. Motion carried by roll call vote.

AYES: Trustees Bowers, Curry, and Misener
NAYS: None
ABSENT: Trustee Burdick

Respectfully Submitted by:


Ashley Mueller, Plan Administrator
Foster & Foster, Inc.

Approved by:


Scott Bowers, President


Shawn Curry, Secretary

Date Approved by Board: August 15, 2024