MINUTES OF THE REGULAR MEETING
OF THE
PUBLIC BUILDING COMMISSION OF PEORIA

The regular meeting for September 25, 2025, of the Public Building Commission of Peoria was convened at 401 Main St Suite 1020 Peoria, Illinois.

There being a quorum present, the meeting was called to order by Vice- Chairman Dick Laukitis at 11:00 A.M.

The following Commissioners were present:

D. Laukitis S. Sorrel B. Johnson

C. Thomas-via phone K. Washburn

There are no minutes for August, since the August meeting was not held for lack of a quorum.

Minutes of the meeting for July 24, 2025, had been distributed to the Commissioners prior to the meeting. Mr. Thomas made a motion to approve the minutes, seconded by Mr. Sorrel, and unanimously approved by the Commissioners present.

Vice- Chairman Dick Laukitis presented the Financial Report for July 31, 2025. A motion to approve the report as presented was made by Mr. Thomas, seconded by Mr. Johnson, and unanimously approved by the Commissioners present.

Vice- Chairman Dick Laukitis presented the Financial Report for August 31, 2025. A motion to approve the report as presented was made by Mr. Thomas, seconded by Ms. Washburn, and unanimously approved by the Commissioners present.

Vice- Chairman Dick Laukitis presented the Investment Report for July 31, 2025. A motion to approve the report as presented was made by Mr. Thomas, seconded by Mr. Sorrel, and unanimously approved by the Commissioners present.

Vice- Chairman Dick Laukitis presented the Investment Report for August 31, 2025. A motion to approve the report as presented was made by Mr. Thomas, seconded by Mr. Johnson, and unanimously approved by the Commissioners present.

August invoices relating to Peoria Public Schools & General Administrative Expenditures were presented for approval by Vice- Chairman Dick Laukitis. A motion to approve payment of the invoices as presented was made by Mr. Thomas, seconded by Ms. Washburn and carried with 5 Ayes and 0 Nays.

September invoices relating to Peoria Public Schools & General Administrative Expenditures were presented for approval by Vice- Chairman Dick Laukitis. A motion to approve payment of the invoices as presented was made by Mr. Thomas, seconded by Ms. Washburn and carried with 5 Ayes and 0 Nays.

Mr. Kinney presented the PBC 2025-2026 Budget. A motion to approve the budget as presented was made by Mr. Thomas, seconded by Mr. Sorrel, and carried with 5 Ayes and 0 Nays.

Mr. Laukitis was appointed as nominating committee chair. Mr. Sorrel will serve on that committee along with Mr. Laukitis.

Mr. Kinney stated they are working with the auditors and will begin in mid-November. Mr. Kinney stated that Assisitant Treasurer Brian Johnson will be added to Illinois Funds (IPTIP) as Principal Authority.

There being no other business, a motion to adjourn was made by Mr. Thomas seconded by Mr. Johnson and unanimously approved by the Commissioners present.

David Kinney

Dave Kinney, Executive Secretary